

**NATIONAL COLLEGE OF PHARMACY**

P.O. MANASSERY, MUKKAM KOZHIKODE - 673602

**BALANCE SHEET AS AT 31.03.2017**

SOURCES OF FUNDS	Sch No	As at 31.03.2017		As at 31.03.2016	
		Rs.	Ps.	Rs.	Ps.
<b>Reserves &amp; Surplus</b>					
HO Account - Surplus			5,93,96,269		5,79,48,772
<b>Loans &amp; Borrowings</b>					
From Bank	A		7,98,826		12,13,796
Deposits	B		1,25,60,415		1,04,70,755
<b>Current Liabilities And Provisions</b>					
Sundry Creditors & Other Payables	C		30,08,991		47,98,890
<b>TOTAL</b>			<b>7,57,64,501</b>		<b>7,44,32,213</b>

**APPLICATION OF FUNDS**

<b>Fixed Assets</b>	D				
Gross Block			4,64,09,827		4,92,47,715
Less: Depreciation			54,13,363		54,54,780
Net Block			4,09,96,464		4,37,92,935
<b>Current Assets Loans And Advances</b>					
Inventories			3,851		6,83,117
Fees Receivable	E		1,57,03,930		1,10,14,235
Deposits	F		2,57,000		37,000
Prepaid Expenses			98,688		38,103
Other Advances	G		1,79,290		1,79,290
Advance to suppliers			-		1,10,103
Debtors			42,000		42,000
<b>Cash And Bank Balances</b>					
a) Bank Balances					
In Fixed Deposits			18,50,000		18,50,000
In Current Accounts	H		2,11,480		66,804
b) Cash in Hand			15,028		73
Division	I		1,64,06,770		1,66,18,553
<b>TOTAL</b>			<b>7,57,64,501</b>		<b>7,44,32,213</b>

Accounting Policies & Notes of Accounts form part of accounts

Dr K Moidu  
Managing Trustee



This is the Balance Sheet referred to in our report of even date.

For R.G.N. PRICE & CO.  
Chartered Accountants

G.SURENDRANATH RAO  
Partner  
M.No.022693, FR No.0027855


# NATIONAL COLLEGE OF PHARMACY

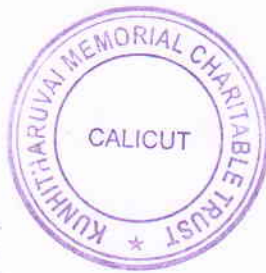
MANASSERY P.O, MUKKAM KOZHIKODE - 673602

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2017

Particulars	SCH No	For the year ended 31-03-17 ( Rs Ps )		For the year ended 31-03-16 ( Rs Ps )	
<b><u>INCOME</u></b>					
Tuition Fees	J		8,58,20,519		7,59,11,219
Other Income	K		1,24,32,453		1,23,77,924
Total			9,82,52,972		8,82,89,143
<b><u>EXPENDITURE</u></b>					
Educational Material & Expense	L		89,65,327		32,47,233
Stock Differential	M		6,79,266		(6,06,987)
Administration charges	N		69,49,262		65,81,852
Staff Expense	O		1,67,19,599		1,54,87,576
Finance charges	P		1,29,886		1,75,917
Depreciation			54,13,363		54,54,780
Total			3,88,56,703		3,03,40,371
Surplus transferred to HO			5,93,96,269		5,79,48,772

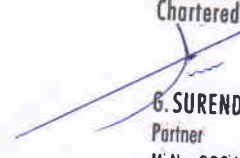
Accounting Policies & Notes of Accounts  
form part of accounts

  
Dr K Moidu  
Managing Trustee



This is the Profit & Loss Account  
referred in our report of even date

For R.G.N. PRICE & CO.  
Chartered Accountants

  
G. SURENDRANATH RAO  
Partner  
M.No. 022693, FR No. 0027855

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**NATIONAL COLLEGE OF PHARMACY**

**SCHEDULE TO PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2017**

	<b>Amount</b>
<b><u>SCHEDULE- J</u></b>	
<b><u>TUITION FEE</u></b>	
Admission Fee	4,04,500.00
Health Insurance Premium	2,57,500.00
Internet Charges	8,44,500.00
Miscellaneous Fee	20,96,210.00
Stationery Fee	6,43,000.00
Statutory Body Fee	6,05,000.00
Students Fund	8,32,565.00
Tuition Fees	7,98,82,744.25
University Affiliation Fee	2,54,500.00
	<b>8,58,20,519.25</b>
<b><u>SCHEDULE- K</u></b>	
<b><u>OTHER INCOME</u></b>	
Hostel Rent - Salaries	8,500.00
Exam Fee	31,13,598.00
Grant Received From AICTE (SDP)	1,98,675.00
Hostel Admission Fee	95,000.00
Hostel Establishment Charges	4,75,000.00
Hostel Fee	82,45,336.00
Late Fee	900.00
Miscellaneous Income	2,57,944.00
Liquidation Damage	20,000.00
Hostel Rent	17,500.00
	<b>1,24,32,453.00</b>
<b><u>SCHEDULE -L</u></b>	
<b><u>EDUCATIONAL MATERIALS &amp; EXPENSES</u></b>	
Laboratory Expenses	3,69,047.00
Registration And Application	14,27,100.00
Unrecovered Fee Written Off	71,69,180.00
	<b>89,65,327.00</b>
<b><u>SCHEDULE -M</u></b>	
<b><u>STOCK DIFFERENTIAL</u></b>	
Opening Stock	6,83,117.00
Less: Closing Stock	3,851.00
	<b>6,79,266.00</b>

**SCHEDULE -N****ADMINISTRATIVE EXPENSES**

Advertisement	2,50,922.00
Bus Fare Collection	1,50,000.00
Electricity Charges	1,74,253.00
Examination Expenses	18,21,669.00
Fee Cncession	2,15,000.00
Food and Accomodation	74,281.00
Frieght And Transportation	35,390.00
Legal Expenses	2,000.00
Inspection Expenses	1,07,010.00
Insurance Premium	1,05,971.00
Miscellaneous Expenses	3,34,485.00
Postage And Telegram	8,520.00
Printing And Stationery	4,11,330.00
Rent,Rates and Taxes	8,00,000.00
Repairs And Maintenance	13,74,669.00
Security Charges	6,39,910.00
Subscription	2,20,876.00
Telephone Charges	70,094.00
Travelling Expenses	42,918.00
Vehicle Maintanance	37,453.00
Refund of Fee	65,331.00
Water Charges	7,180.00
	<b>69,49,262.00</b>

**SCHEDULE -O****STAFF EXPENSE**

Salary and Allowances	1,42,22,755.00
Employer's Contribution to PF	6,68,603.00
Honorarium	68,100.00
Stipend to Housesurgeons	17,17,212.00
Employers Contribution to ESI	36,719.00
Wages	6,210.00
	<b>1,67,19,599.00</b>

**SCHEDULE -P****FINANCE CHARGES**

Interest and Bank Charges	16,760.00
Interst on Vehicle Loan	1,13,125.90
	<b>1,29,885.90</b>

**NATIONAL COLLEGE OF PHARMACY**  
**P.O. MANASSERY, MUKKAM KOZHICODE - 673602**  
**SCHEDULES TO BALANCE SHEET AS AT 31ST MARCH 2017**

	<b>Amount</b>
<b>SCHEDULE A</b>	
<b>LOANS AND BORROWINGS</b>	
ICICI BANK Ltd Vehicl Loan A/c No.LVCLT00030862818	7,98,825.90
	<b>7,98,825.90</b>
<b>SCHEDULE B</b>	
<b>DEPOSITS</b>	
Caution Deposit BPharm 2009	91,102.00
Caution Deposit BPharm 2010	2,87,129.00
Caution Deposit BPharm 2011	6,10,000.00
Caution Deposit BPharm 2012	9,40,000.00
Caution Deposit BPharm 2013	9,50,000.00
Caution Deposit B Pharm-2014	9,60,000.00
Caution Deposit B Pharm 2015	9,80,000.00
Caution Deposit B Pharm 2016	10,00,000.00
Caution Deposit DPharm 2011	38,864.00
Caution Deposit DPharm 2012	51,000.00
Caution Deposit DPharm 2013	60,000.00
Caution Deposit D Pharm-2014	60,000.00
Caution Deposit D Pharm-2015	52,000.00
Caution Deposit D Pharm-2016	45,000.00
Caution Deposit MPharm 2011	9,000.00
Caution Deposit MPharm 2012	18,000.00
Caution Deposit MPharm 2013	8,000.00
Caution Deposit M Pharm-2014	1,60,000.00
Caution Deposit M Pharm- 2015	80,000.00
Caution Deposit M Pharm- 2016	1,12,500.00
Caution Deposit PharmD 2010	6,00,000.00
Caution Deposit PharmD 2011	5,60,000.00
Caution Deposit PharmD 2012	4,90,000.00
Caution Deposit PharmD 2013	6,00,000.00
Caution Deposit-Pharm D-2014	6,00,000.00
Caution Deposit Pharm D 2015	90,000.00
Caution Deposit Pharm D 2016	6,00,000.00
Caution Deposit Pharm D Post Bacelerate-2016	30,000.00
Caution Deposit Pharm D Post Bacelerate-2015	20,000.00
Caution Deposit Pharm D Post Bacelerate 2014	10,000.00
Hostel Caution Deposit BPharm 2010	22,000.00
Hostel Caution Deposit BPharm 2011	96,000.00
Hostel Caution Deposit BPharm 2012	87,500.00
Hostel Caution Deposit BPharm 2013	1,37,500.00
Hostel Caution Deposit B Pharm-2014	83,500.00

Hostel Caution Deposit B Pharm-2015	1,32,320.00
Hostel Caution Deposit B Pharm-2016	1,20,000.00
Hostel Caution Deposit DPharm 2011	24,000.00
Hostel Caution Deposit DPharm 2012	52,500.00
Hostel Caution Deposit DPharm 2013	36,000.00
Hostel Caution Deposit D Pharm 2014	32,000.00
Hostel Caution Deposit D Pharm 2016	16,000.00
Hostel Caution Deposit M Pharm 2009	10,000.00
Hostel Caution Deposit MPharm 2013	2,000.00
Hostel Caution Deposit M Pharm 2015	8,000.00
Hostel Caution Deposit M Pharm 2016	6,000.00
Hostel Caution Deposit PharmD 2010	34,000.00
Hostel Caution Deposit PharmD 2011	1,95,000.00
Hostel Caution Deposit PharmD 2012	1,50,000.00
Hostel Caution Deposit PharmD 2013	2,10,000.00
Hostel Caution Deposit Pharm D-2014	97,500.00
Hostel Caution Deposit Pharm D-2015	68,000.00
Hostel Caution Deposit Pharm D 2016	44,000.00
Hostel Caution Deposit Pharm D PB-2015	2,000.00
Hostel Caution Deposit Pharm D PB-2016	4,000.00
Refundable Deposit D Pharm 2002-03	2,00,000.00
Hostel Mess Advance B Pharm 2009	62,000.00
Hostel Mess Advance B Pharm 2010	66,000.00
Hostel Mess Advance M Pharm 2009	10,000.00
Hostel Mess Advance Pharm D 2010	40,000.00
Security Deposit	3,00,000.00
Security Deposit From Photostat	1,00,000.00
	<b>1,25,60,415.00</b>

### SCHEDULE C

#### SUNDRY CREDITORS & OTHER PAYABLES

Bharath Sanchar Nigam Limited	2,006.00
Chandramohan (Canteen)	22,976.00
Chemind Chemicals	99,342.00
Hotel Sana	7,531.00
Focus Advertising Co	1,84,639.00
Gypsum Plumbers & Sanitary Engineering	2,12,891.00
K T Printers	3,297.00
Lalsons Electronics	83,066.00
MTS	517.00
Omega Instruments & Chemicals	3,99,997.00
Variety Furniture	70,801.00
Vinayaga Book House	80,824.00
Examiners Remuneration From KUHS	93,663.00
Excess Amount Collected to Be Refunded	20,545.00
Grant Received to Be Refunded	83,620.00
Outstanding Charges	1,000.00
Provident Fund Payable	2,86,408.00

Salary Payable	12,05,795.00
ESI Payable	23,278.00
Stipend Payable to HouseSurgeons	1,26,795.00
	<b>30,08,991.00</b>

**SCHEDULE D**

**FIXED ASSETS**

Air Conditioner	1,88,479.00
Amplifier	6,739.00
Animal Cage	8,551.00
Building	2,08,30,122.93
Building WIP	2,10,969.50
Car-Datsun KL-57-K-504	2,58,947.00
College Bus KL 57 D 3980	4,88,821.00
College Bus KL-57-K-126	11,00,942.00
College Bus-KL-57-K-6435	11,57,517.00
College Bus KL 57 M 3617	17,78,530.00
Computer And Accessories	60,366.00
Cordless Mike	46.00
Electrical Equipments	78,913.00
Electrical Fittings	22,16,183.00
Electronic Weighing Balance	2,640.00
Furniture And Fittings	45,47,271.00
Games and Sports Equipments	6,137.00
Laboratory Equipments	36,92,546.75
Land	12,79,864.00
Land Development	8,03,952.00
L C D Projector	11,294.00
Library Books	2,45,966.00
Machinery and Equipments	43,979.00
Printer	37,337.00
Projector	1,05,653.00
Pump Set	46,513.00
Refrigerator	8,821.00
Road	13,10,534.00
Security Camera - CCTV	32,716.00
Stabilizer	7,889.00
Telephone	2,01,281.00
Television Set	2,333.00
Time Attendance Recorder	8,366.00
UPS	1,07,254.00
Water Cooler	41,671.00
Water Purifier	30,110.00
Water Tank	37,210.00
	<b>4,09,96,464.18</b>

<b><u>SCHEDULE E</u></b>	
<b><u>FEE RECIEVABLES</u></b>	
B Pharm	57,60,180.00
D Pharm	37,45,600.00
D Pharm-2016	14,61,500.00
M Pharm	10,07,000.00
Pharm D	36,99,650.00
Pharm D Post Bacelerate 2016	30,000.00
	<b>1,57,03,930.00</b>
<b><u>SCHEDULE F</u></b>	
<b><u>DEPOSITS</u></b>	
Gas Deposits	17,000.00
Rent Advance	2,40,000.00
	<b>2,57,000.00</b>
<b><u>SCHEDULE G</u></b>	
<b><u>OTHER ADVANCES</u></b>	
Accrued Interest	1,79,290.00
	<b>1,79,290.00</b>
<b><u>SCHEDULE H</u></b>	
<b><u>BANK BALANCES IN CURRENT ACCOUNTS</u></b>	
Andhra Bank A/c No. 09711011001146	1,193.42
Andhra Bank A/c No. 210111100000025	1,68,305.39
Indian Overseas Bank A/c NO.0041020000002922	18,847.71
Punjab National Bank C A/c No. 4258002100096049	5,000.00
State Bank of India A/c No 10622327006	17,503.80
State Bank Of India A/c No.30854937899	630.00
	<b>2,11,480.32</b>
<b><u>SCHEDULE I</u></b>	
<b><u>DIVISION HAVING DEBIT BALANCE</u></b>	
KMCT Ayurveda Medical College	16,35,945.00
KMCT College of Allied Health Sciences	13,28,627.00
KMCT College of Architecture	5,19,409.00
KMCT College of Nursing	27,42,729.00
KMCT Dental College	1,25,44,659.51
KMCT Medical College	69,21,463.00
National Hospital Institute of Health Sciences	4,68,473.00
	<b>2,61,61,305.51</b>
<b><u>Less : DIVISION HAVING CREDIT BALANCE</u></b>	
KMCT Ayurveda Clinic	1,00,000.00
KMCT Dental Clinic	2,49,000.00
Kunhitharuvai Memorial Charitable Trust	61,60,517.76
KMCT School of Nursing	32,45,018.00
	<b>97,54,535.76</b>
<b>NET BALANCE</b>	<b>1,64,06,769.75</b>